

Press Release

Groupe Mecalac SA, France:

Georg Sick as CEO and partner at Mecalac Ahlmann.

(Annecy / Munich, 8. April 2011) Dr. Georg Sick will be the new CEO of the French construction equipment manufacturer Groupe Mecalac SA and will become shareholder of the company by the acquisition of 25% of the share capital. Henri Marchetta will continue as Executive Chairman and will remain the main shareholder. The partnership in management and shareholding is to launch a phase of further international expansion and accelerated growth of the company. The character and success factors of the family company will be preserved.

"We are delighted to have Georg Sick as a new CEO of our company. Beside his technical expertise, we very much appreciate his experience in the international construction markets. For me it is equally important that Georg Sick appreciates the values and culture of a family owned company. He is a very welcomed partner in the shareholder base of our company. To accelerate the company's development, we will consider organic growth, international expansion and strategic acquisitions" said Henri Marchetta.

Mecalac Ahlmann already achieved a significant market position in selected European Countries with its multi-function machines, wheeled excavators and wheel loaders. The production is vertically integrated at three locations in France and northern Germany. The recent economic downturn and V- shaped recovery was successfully managed by the company because it avoided scaling down its work force in the downturn.

"For me Mecalac Ahlmann is the conceptual innovation leader in our industry. Under Henri Marchetta's leadership the company developed very efficient, multi-functional machines with a tremendous commitment to continuous innovation. I am very impressed by the high technical skills and ethical standards in the company. In our partnership we jointly will develop the company further and take advantage of its culture and international potential." commented Georg Sick.

Georg Sick served 16 years in the Executive Board of Wacker Neuson SE in Munich where he was responsible for product development and production. Since 2005, Georg Sick (56) served as CEO and accelerated the company's growth with the introduction of competitive products, a series of acquisitions and the merger with the Austrian compact equipment manufacturer Neuson Kramer AG. In 2007 Wacker Neuson launched a successful IPO. Georg Sick is married and has two children. He has been graduated as Doctor Engineer.

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Mecalac Ahlmann

About Groupe Mecalac SA:

The construction equipment manufacturer Groupe Mecalac, a French non-listed joint-stock company, has its headquarter and one of its manufacturing facilities in Annecy (Haute- Savoie), France. In 2002 the company acquired the German wheel loader manufacturer Ahlmann Baumaschinen GmbH in Büdelsdorf (Schleswig Holstein). With Hydromo SAS in Albens, France the group has its own manufacturing plant for hydraulic components, steel frames and accessory equipment. Framatec IDF SAS (Ile de France) serves as a sales company for Paris region and the north of France. Mecalac Ahlmann Bayern GmbH is the distribution company in Bavaria. Other affiliated, but not consolidated distribution companies operate in France and Spain. The company's R&D ratio is well above the industry average.

The company offers products in three categories: Multi-function machines, wheeled- and crawler excavators and wheel loaders. Wheel loaders are produced by Ahlmann offering both, articulated- and four wheel steering concepts, including Swing Loaders. With the recently introduced products 8MCR and 10MCR Mecalac promotes a unique combination of skid steer and tracked excavator. The new concept offers advantages at landscaping- and urban construction sites and already received many awards.

Groupe Mecalac achieved double digit annual growth rates until 2008 where the company's sale was 121 Mio. €. The profitable and debt free company expects to return to about the pre-crisis level of sales within this year and employs 420 employees.

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